



COUNCIL PROCEEDINGS

REF:3/2/4

AGENDA ITEM SC/11.2/03/2025: DRAFT ANNUAL BUDGET MTREF AND DRAFT ANNUAL BUDGET RELATED POLICIES

RESOLUTION NO 150 OF 2024/2025 FINANCIAL YEAR

RESOLUTION ON DRAFT ANNUAL BUDGET 2025-26 MTREF AND DRAFT ANNUAL BUDGET RELATED POLICIES

NOTING THAT:

1. The Local Government Municipal Systems Act 32 of 2000 section 34, the municipal council must review its integrated development plan annually in accordance with the assessment of its performance measurements in terms of section 41.
2. Local Government Municipal Finance Management Act 56 of 2003 section 16, the Municipal council must at least 90 days before the start of the budget year consider tabling of the draft annual budget
 - 2.1 The Draft Annual Budget for the financial year 2025/26 MTREF and single year appropriations to the total amount of **R579 487 000** budgeted revenue and **R621 289 199** of the total budgeted expenditure. Capital appropriation amounts to **R161 742 930** and operational expenditure amounts to **R459 546 269** as set out in the following tables. The total expenditure in excess of the budgeted revenue will be funded by the vat recovery refunds to an amount of the **R53 000 000**.
 - 2.1.1 Budget summary as contained in table A1.
 - 2.1.2 Budgeted financial performance (revenue and expenditure by functional classification) as contained in table A2.
 - 2.1.3 Budgeted financial performance (revenue and expenditure by Municipal vote) as contained in table A3.
 - 2.1.4 Budgeted financial performance (revenue and expenditure) as contained in table A4.
 - 2.1.5 Multi-year and single year capital appropriations by municipal votes and standard classifications and associated funding by source as contained in table A5.



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- 2.2 The financial position, Cash flow budget, cash-backed reserve/accumulated surplus, asset management and basic service delivery targets are approved as set out in the following tables:
- 2.2.1 Budgeted financial position as contained in table A6.
 - 2.2.2 Budgeted Cash Flow Statement as contained in table A7.
 - 2.2.3 Cash-backed reserves and accumulated surplus reconciliation as contained in table A8.
 - 2.2.4 Asset management as contained in table A9.
 - 2.2.5 Basic service delivery measurement as contained in table A10.
- 3 The council of Makhuduthamaga Local Municipality, acting in terms of section 75A of the Local Government: Municipal Systems Act (Act 32 Of 2000) and section 16(2) of the Municipal Finance Management Act (Act 56 of 2003) note the Draft Annual Budget and IDP for the 2025/26 MTREF.
- 4 In Compliance with the above-mentioned Legislations, Makhuduthamaga Municipal Council has at its special council meeting on the 31st of March 2025 held in the municipal chamber.

The report was submitted to Council for noting.

Resolved that:

- The Draft Annual Budget for 2025/26 MTREF be noted for public/stakeholder consultations as tabled.
- The reviewed budget related policies be noted for public/stakeholder consultations as tabled
- Industrial property rate is at 0.016 in a rand for 2025/2026 financial year
- Business and commercial property rate at 0.016 in a rand for 2025/26 financial year
- Agricultural property rate is at 0.014 in a rand for 2025/26
- Public service purpose rate is at 0.015 in a rand for 2025/26

Mover: Cllr Mahlase MM

Seconded: Cllr Selala PT

Speaker: Cllr Mphahane M.J

Municipal Manager: Moganedi R.M

Signature: 

Signature: 

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Date: 31/03/2025